

# BCA Research

## | eAcademy

*Introducing the digital delivery of BCA Research's eAcademy courses, split into twice-weekly, hour-long modules, delivered via live interactive video webinar sessions with BCA Research's strategists, spread over the course of a month.*

### Details Include:

- Eight live bi-weekly hour-long webinars taught by BCA Research's chief strategists.
- The recordings of each session will be made available to all delegates.
- During each session delegates will have the opportunity to ask questions live or submit offline.
- Additional readings will be provided to support learning objectives
- Live question and answers

*This online course is eligible for 8 hours of Continuous Learning Hours. CFA Institute members are encouraged to self-document their continuing professional development activities in their online CE tracker.*

Macro directly impacts all financial assets. Yet the various relationships between the economy, politics, and markets are often overlooked or misunderstood by investors.

The BCA eAcademy teaches the analytical methods and investment strategies developed at our firm over the past 70 years. Participants in our courses learn techniques that enable them to better interpret macro data, news, and important economic trends. Delegates also improve their ability to understand the macro outlook and communicate it with their clients and colleagues.

# Course Descriptions

## Principles Of Macro

The Principles course is the foundation of the BCA eAcademy. Delegates learn the fundamental macroeconomic concepts that move financial markets. Topics covered thoroughly in this seminar include: drivers of growth, where we are in the business cycle, role of monetary and fiscal policy, inflation, and recession. The second part of this course is about connecting the dots. Our instructors illuminate BCA's time-tested analytical framework for currencies, fixed income, and equities. Concepts covered are frequently linked back to current events and today's global macro outlook. Case studies are also an important part of the learning experience.

## Geopolitics & Investing

Geopolitical analysis has become an essential component of any sound investment strategy. The following structural changes will directly impact all investment portfolios: shifts in the global balance of power from the US to China, political polarization, inequality, and growing demands for populist policies. Investors will be forced to navigate these trends and discuss them with their clients and colleagues. This course teaches geopolitics for investors. Using our Constraints-Based Method, Marko Papic will focus on the geopolitical and macroeconomic realities that constrain policymaker behavior, and outline the investment implications and consequences of their decisions. His insights on the current political outlook will also be invaluable for delegates.

## Global Asset Allocation

Academic research finds that markets are, to use Paul Samuelson's phrase, "micro efficient but macro inefficient." But CIOs, asset allocators, and investment professionals often struggle to find a practical way to construct optimal multi-asset portfolios. Methods and strategies to harvest alpha from these macro inefficiencies is what the BCA eAcademy Asset Allocation course teaches participants. Delegates will also get a better understanding of how to develop and execute asset allocation strategies, as well as a firmer grasp on how investors should be positioned given prevailing market conditions.

## Fixed Income

Even more than other asset classes, macroeconomics is a key driver of returns in fixed income markets. But with so many different macro indicators floating around, it can be difficult to sift through the noise to arrive at a coherent portfolio strategy. The BCA Research Fixed Income Academy teaches investors how to apply BCA's framework for investing in bond markets, with a focus on how to determine which macro signals are important and which should be ignored.

## Bespoke eAcademy

Our custom eAcademy courses give clients the opportunity to create custom learning solutions that are directly related to the business objectives for your firm.